



## **MONEY BACK EXTRA CASH (4 & 5 YRS CASH BACK OPTIONS)**

Eligibility – 18-60yrs

Policy Term (4 yrs) – Min 12- 24Yrs Max

Policy Term (5yrs) – Min 10 - 25yrs Max

### **WHAT IS AN ENDOWMENT WITH 4 or 5 YEARLY CASH BONUSES?**

The Moneyback Extra Cash policies are two Endowment Life Insurance policies which in addition to the benefits outlined below, pays as follows;

Every 4yr Cash Bonus- 20%

Every 5yr Cash bonus – 25%

Maturity – 100% Sum Assured.

### **OTHER BENEFITS OF THIS POLICY IN CASE OF;**

- **Natural Death** - In case of the natural death of the insured, the policy pays 100% of Sum Assured (& terminates).
- **Accidental Death** – On the accidental death of the insured within 90 days of such an accident, the policy pays 200% of Sum Assured (& terminates).
- **Accidental loss of one limb or eye through an accident** – On the accidental and permanent loss of one hand or one foot by severance at or above the wrist or ankle or the permanent loss of the sight of one eye, within 90 days of such an accident, the policy will:
  - Pay 50% of sum assured
  - Pay bonuses when they fall due
  - Pay sum assured at maturity or on death

- **Accidental loss of two limbs or eyes through an accident** - On the accident and permanent loss of both hands or both feet or one hand and one foot by severance at or above the wrist or ankle or the permanent loss of the sight of both eyes, within 90 days of such an accident, the policy will:
  - Pay 100% of Sum Assured
  - Waive future premiums
  - Pays bonuses when they fall due
  - Pay Sum Assured at maturity or on death
  
- **Total and permanent incapacity due to an accident** - On the insured becoming subject to total and permanent disability as a result of an accident such that there is neither then nor at any time thereafter any work, occupation or profession that the insured can ever sufficiently do or follow to earn or obtain any wages, compensation or profit and proves the same to the satisfaction of the Company, the policy will:
  - Pay 100% of Sum Assured (in 24 equal monthly installments)
  - Waive future premiums
  - Pays bonuses when they fall due
  - Pay Sum Assured at maturity or on death
  
- **Total and permanent incapacity due to natural sickness** - On the insured becoming subject to total and permanent disability as a result of a sickness such that there is neither then nor at any time thereafter any work, occupation or profession that the insured can ever sufficiently do or follow to earn to obtain any wages, compensation or profit, and proves the same to the satisfaction of the Company, the policy will:
  - Pay 100% of Sum Assured (in 24 equal monthly installments)
  - Waive future premiums
  - Pays bonuses when they fall due
  - Pay Sum Assured at maturity

Other Benefits: **Tax Relief 15% of the Premium min- 5, 000 & max 60,000 per year.**

**NOTE:**

- ✓ Medical examination is a requirement for the above benefits
- ✓ However, one can opt for Lien with a maximum Sum Assured of 5M and reduced benefits in the first 5years of the policy after which all benefits are payable in full.