



## **SUPER E – PLUS**

### **What is Anticipated Endowment with 6 Consecutive Cash Bonuses?**

The Super Education Plus Policy or Endowment with 6 Consecutive Cash Bonuses is an Endowment Life Insurance Education Policy which in addition to the benefits outlined below offers an attractive short term investment with a guarantee of Cash Bonuses payable for 6 consecutive years up to the maturity date. This policy is ideal for education but could also be used for short-term plans such as payments for marriage, holidays, land, motor vehicle, mortgage deposit as well as business beginning capital or retirement benefit package.

### **ILLUSTRATION: CASH BENEFITS**

Sum Assured ..... Endowment period .....years  
A total of 130% Cash Bonuses for 6 years will be payable on the last 6 policy anniversaries as follows:  
1<sup>st</sup> Anniversary ..... 15% of S.A.  
2<sup>nd</sup> Anniversary ..... 15% of S.A.  
3<sup>rd</sup> Anniversary ..... 20% of S.A.  
4<sup>th</sup> Anniversary ..... 20% of S.A.  
5<sup>th</sup> Anniversary ..... 30% of S.A.  
6<sup>th</sup> Anniversary ..... 30% of S.A.  
TOTAL BONUS RECEIVED.  
PLUS MATURITY SUM SHS. ....

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### **How can the Super E-Plus benefit you, your family and your business?**

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The policy shall provide security and protection as follows:

- **Natural Death:** If the insured dies, the company will:
  - Waive future premiums –
  - Pay immediately 50% of the principal sum –
  - Pay total bonus of 130% of the principal sum –
  - Pay principal sum at maturity –
  
- **Accidental Death:** On the accidental death of the insured, the company will:
  - Waive future premiums –
  - Pay 100% of the principal sum immediately –
  - Pay total bonuses of 130% of the principal sum –
  - Pay principal sum at maturity –
  
- **Living Benefits:** If the insured contracts for the first time any of the listed critical or terminal illnesses, the company will:
  - Waive future premiums –
  - Pay 50% of the principal sum immediately –
  - Pay total bonuses of 130% of the principal sum –
  - Pay principal sum at maturity –

#### **N.B. LISTED CRITICAL ILLNESSES ARE:**

Cancer, Stroke, Heart Attack, Kidney Failure, Paraplegia or Paralysis, Coronary Artery Disease, Major Organ Transplant, e.g. Kidney transplant.

- **Total and Permanent Incapacity due to an accident or sickness**
  - On the insured becoming subject to total and permanent disability as a result of accident or sickness such that there is neither then nor at any time thereafter any work, occupation or profession that the insured can ever sufficiently do or follow to earn or obtain any wages, compensation or profit and proves the same to the satisfaction of the Company, the policy will:-
    - Waive future premiums – Shs. \_\_\_\_\_
    - Pay bonuses of 130% of the Principal Sum – Shs. \_\_\_\_\_
    - Pay principal sum on maturity. Shs. \_\_\_\_\_
  
- **Other Benefits (Optional)**
  - 1. Funeral Expense Benefit**  
On the natural or accidental death of the insured, the policy pays a funeral expense amount to the beneficiary (Minimum –KShs20,000; Maximum -KShs100,000).
  - 2. Premium Discount Benefit**  
Premium discount of 5% offered for premiums of Kshs. 5,001, 10% discount for premiums of Kshs. 10,001 to 20,000, 12.5% discount on Kshs. 20,001 to 15%30,000, 15% discount on Kshs. 30,001 and above.
  - 3. Loan Facility**  
After the policy has been inforce for 3 years, you can apply for a policy loan.

**LIEN OPTION**

This is an option available in British-American whereby the insured policy owner is not subjected to strict underwriting requirements. For a maximum of 5 m. sum assured, a client is not required to go for any medical examination. The only requirement is filling of the application form, premium payment and disclosure of material facts.

In this option however, the benefits are a percentage of amount of insurance as shown in the following table.

Duration (years)	% of Total Sum Assured Payable		
	Death (Non-accidental)	Accidental Death	Living Benefits
1	5%	30%	5%
2	10%	60%	10%
3	20%	70%	20%
4	35%	85%	35%
5 onwards	50%	100%	50%

**N.B.** The increasing benefits are applicable only within the first 5 years after which all benefits are payable in full.

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